TECHNOLOGY BASED BUSINESS INCUBATORS DEVELOPE A MODEL FOR SRI LANKA

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TECHNOLOGY BASED BUSINESS INCUBATORS DEVELOP A MODEL FOR SRI LANKA

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DECLARATION

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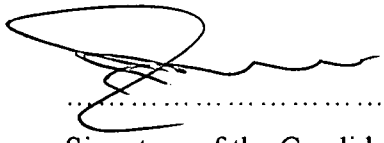

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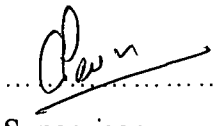

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Supervisor

ABSTRACT

Believing the fact that Small and Medium entrepreneurial businesses are the key to economic success, policy makers understand that vast majority of new enterprises failed as a result of common problems: lack of capital, poor management skills, and insufficient understanding of the market place. Hence there was a necessity to find out solutions to address these issues and as a result business incubation concept emerged in early 1980's.

This was the starting point of business incubator concept and today Business Incubators and Technology Business Incubators become a popular economic development strategy through out the world since early 1980's.

The review of literature of business incubation industry suggests that there are well-developed theories of business/technology business incubators which includes definitions, classifications, and evaluation criteria and also set of best practices that have demonstrable positive effects on tenant firms.

Under this dissertation, it is discussed the present situation of the two existing business incubators in Sri Lanka, catalytic factors available to support incubation industry and the future prospects. An analysis has also been carried out to existing two Sri Lankan business incubators by comparing the selection criteria, graduation policies and best practices followed by the successful business incubators in selected countries. Also the causes of failures of these incubators in selected country cases taken into consideration in making the comparison.

The dissertation is concluded with the recommendations and future prospects of the incubator business where the country can be used this concept as an economic development strategy with common patterns emerged from diverse local practices defined by particular industry, environment and objectives.

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